

FINANCIAL AND COMMERCIAL.

WEDNESDAY, NOV. 15.

There was a further falling off in the volume of trading on the Stock Exchange to-day and at the same time the proportion of professional transactions was larger than yesterday. A somewhat easier money market induced covering of shorts, an operation that was made as extensive as possible by traders who are committed to the long side of the market. The relaxation in money was due fully as much to the narrower speculation as to any other cause.

Southern Pacific was again the most conspicuous feature of the market. The announcement that the bankers' syndicate identified with the railroad had bought back a single interest another large block of the stock naturally stimulated speculation in it. New York Central was advanced on news of modifications of the proposed lease of the Boston and Albany Railroad that will probably secure the ratification of the proposed virtual merger of the two companies.

All of the local traction stocks were strong, with Manhattan Railway and Brooklyn Rapid Transit first in respect to activity. Other features were Atchison issues, Pacific Mail, Federal Steel and Consolidated Gas. The market for the last was influenced by intimations of an impending settlement of the gas war. American Tobacco was exceptionally heavy and closed lower than yesterday. The tone at the finish was in the main firm.

New York Stock Exchange—Sales Nov. 15.

UNITED STATES AND STATE BONDS (\$1,000,000).

7 U.S. 3c.....108M 103M
1 U.S. 4s, r. 1907.....112M
5 U.S. 5c.....111

CLOSING PRICES OF UNITED STATES BONDS.

Bid. Asked. Bid. Asked.

U.S. 2s, r. 100M — US 4s, r. 100M —

108M 103M

U.S. 3c, r. 100M — 112M

5 U.S. 5c, r. — 111

U.S. 4s, r.

112M 112M — 112M

1907, D.C. 117 —

RAILROAD AND OTHER BONDS.

Adams Ex. 1/2 — 100M — 129M 130M

U.S. 4s, r. 100M — 108M 103M

U.S. 3c, r. 100M — 112M

108M 103M — 111 111M

U.S. 4s, r. 100M — 111 111M

U.S. 4s, r. 100M — 111 111M

108M 103M — 112M

1907, D.C. 117 —

OUTSIDE SECURITIES—CLOSING QUOTATIONS.

Bid. Asked. Bid. Asked.

Amar. Corp. 85M 85% Elec. Bond & P. — 41

Am. Eng. Co. 85% Elec. Veh. 65 70

Am. Bldg. Co. 90 97 Elec. Veh. —

Am. Bldg. Co. 90 91 Elec. Pow. 1 14

Am. G. Co. 20 23 Elec. C. & P. — 30

Am. H. Co. 30 31 Elec. C. & P. — 23

Am. H. Co. 30 31 Elec. C. & P. — 23

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